

NGO “Centre of Environmental Initiatives “Ecoaction”

Financial Statements

As at 31 December 2020

Together with Independent Auditor’s Report

NGO "Centre of Environmental Initiatives "Ecoaction"
IFRS Financial Statements

As at 31 December 2020 and for the year then ended

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INDEPENDENT AUDITOR'S REPORT

**To the board and members of Organization;
To the Executive Director
Of the Centre for Environmental Initiatives "Ecoaction"
Ms. Gozak Natalia**

Opinion

We have audited the financial statements of the Centre for Environmental Initiatives "Ecoaction" (hereinafter – Organization), which comprise the statement of financial position as at December 31, 2019, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at December 31, 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization within the meaning of the ethical requirements applicable in Ukraine to our audit of financial statements and have fulfilled our other responsibilities under those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to the possible impact of quarantine and other restrictive measures that have been created and may be created in connection with the SARS-CoV-2 coronavirus pandemic (hereinafter COVID-19 pandemic). Management did not identify the possible consequences of the COVID-19 pandemic as likely to call into question the entity's ability to continue as a going concern.

However, we believe that it is currently not possible to reliably assess the impact of these events on both the Organization and the economic environment as a whole. The possible negative impact may be felt not only during 2020, but also in subsequent periods. These circumstances indicate the existence of significant uncertainty and, as a consequence, significant doubts about the Organization's ability to continue as a going concern.

Our opinion has not been qualified on this issue.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Recognition of income and expenses related to the execution of projects

Implementation of non-profit projects, including contracts funded by various donors, is a core activity of the Organization. Auditors believe, the income and expenses associated with the implementation of these projects are the most influential indicators of financial reporting; they give an idea of the Organization's activities for the reporting year. Taking into account the significance of this indicator, the auditors carried out in-depth analysis of the documents that are the basis for recognizing such income and expenses. Documents that verify the balance of payments with donors were also examined, as these documents also confirm the Organization's compliance with its obligations under grant agreements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation and fair presentation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and; based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Director of Audit firm Marinchenko and partners LLC



Alexander Marinchenko (Registration number in the Register of Auditors №100369)

June 04, 2021

NGO "Centre of Environmental Initiatives "Ecoaction"
IFRS Financial Statements
For the year ended December 31, 2020
(in Euro)

Balance sheet as at December 31, 2020

Assets	Notes	2020	2019
Non-current assets			
Property, plant and equipment	4	12 275	19 204
Intangible Assets	5	2 948	4 772
Total Non-current assets		<u>15 223</u>	<u>23 976</u>
Current assets			
Inventories	6	1 932	4 567
Accrued grants income	7	15 233	17 855
Prepayments	8	8 629	10 282
Other current assets		126	78
Cash at bank and on hand	9	111 687	1 130
Total Current assets		<u>137 607</u>	<u>33 912</u>
Total Assets		<u>152 830</u>	<u>57 888</u>
Equity and liabilities			
Equity			
Property fund		15 223	23 976
Project fund		8 041	(5 791)
Provision for foreign currency translation		1	3 670
Total Equity		<u>23 265</u>	<u>21 855</u>
Current liabilities			
Payable		3	3 591
Other payable	10	9 720	13 330
Other current liabilities (Deferred grants income)	11	119 842	19 112
Total Current liabilities		<u>129 565</u>	<u>36 033</u>
Total Equity and liabilities		<u>152 830</u>	<u>57 888</u>

Executive Director




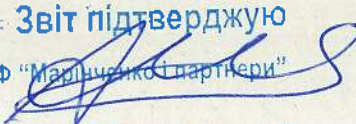
Natalia Gozak

Chief Accountant



Svitlana Korobova

 **Звіт підтверджую**
ТОВ АФ "Маринченко і партнери"



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NGO "Centre of Environmental Initiatives "Ecoaction"
IFRS Financial Statements
For the year ended December 31, 2020
(in Euro)

Income statement for 2020

	Notes	2020	2019
INCOME:			
Grants			
Received from donors	12	588 231	481 480
Deferred in the previous year		19 112	48 186
Deferred to the next year		(119 842)	(19 112)
Accrued income on grants in the previous year		(17 855)	(26 258)
Accrued income on grants in the current year		15 233	17 855
Services provided		955	2 182
% Bank		65	5
Realized exchange gain			
Foreign exchange gain		7417	
TOTAL INCOME		493 316	504 338
EXPENSES:			
Foreign exchange loss			(5 667)
Exchange difference		(113)	(1 260)
Administrative expenses	13	(110 127)	(108 225)
Expenses of carrying out programs	14	(365 139)	(383 278)
TOTAL EXPENSES:		(475 379)	(498 430)
The (deficit)/surplus for the year		17 937	5 908
Balance at the beginning		(5 791)	3 727
Transfer to Property Fund		(3 986)	(14 403)
Balance at the end		8 543	(4 768)
Exchange income arising from translation income statement account at average rate rather than closing rate		(119)	(1 023)
Balance at 31 December (at closing exchange rate)		8 041	(5 791)

Executive Director

Natalia Gozak

Chief Accountant

Svitlana Korobova


Звіт підтверджую
ТОВ АФ "Маринченко і партнери"
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NGO "Centre of Environmental Initiatives "Ecoaction"
IFRS Financial Statements
For the year ended December 31, 2020
(in Euro)


Cash flow statement for 2020		
	2020	2019
Cash flow from operating activities		
The (deficit)/surplus for the year	17 937	5 908
Adjustment for:		
Depreciation for the year		
accrued interest of the bank	(65)	(5)
Decrease (Increase) in accrued grant income	2 622	8 403
Increase (Decrease) in deferred grant income	100 730	(29 074)
Working capital adjustments:		
Decrease (Increase) in account of inventories	2 635	(3 547)
Decrease (Increase) in accounts prepayments	1 653	(1 962)
Decrease (Increase) in accounts other current assets	(48)	(47)
Increase (Decrease) in accounts payable	(3 588)	3 585
Increase (Decrease) in account other payable	(3 610)	4 775
Bank interest received	65	5
Cash generated from operating activities	118 331	(11 959)
Net Cash flow from operating activities	118 331	(11 959)
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(3 986)	(14 403)
Net cash flow from investing activities	(3 986)	(14 403)
Effect of foreign exchange rate change on cash and cash equivalents	(3 788)	2 648
Net change in cash and cash equivalents	110 557	(23 714)
Cash and cash equivalents at beginning of the year	1 130	24 844
Cash and cash equivalents at the year end	111 687	1 130

Executive Director

Natalia Gozak

Chief Accountant

Svitlana Korobova

 **Звіт підтверджую**
ТОВ АФ "Маринченко і партнери"

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NGO "Centre of Environmental Initiatives "Ecoaction"
IFRS Financial Statements
For the year ended December 31, 2020
(in Euro)

Statement of changes in capital and reserves for 2020

	Property Fund	Project Fund	Provision for foreign currency translation	Total
Balance at 31 December 2019	23 976	(5 791)	3 670	21 855
The surplus for the year		17 937		17 937
Transfer to property fund	3 986	(3 986)		
Depreciation for the year	(10 308)			(10 308)
Balance at 31 December 2020	17 654	8 160	3 670	29 484
Exchange gain arising from translation income statement account at average rate rather than closing rate	(2 431)	(119)	(3 669)	(6 219)
Balance at 31 December 2020 (at closing exchange rate)	15 223	8 041	1	23 265

Executive Director

Chief Accountant



Natalia Gozak

Svitlana Korobova

 **Звіт підтверджую**
ТОВ АФ "Маринченко і партнери"

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NGO “Centre of Environmental Initiatives “Ecoaction”
IFRS Financial Statements
For the year ended December 31, 2020
(in Euro)

Notes to financial statements

1. Background

NGO “Centre of Environmental Initiatives “Ecoaction” (Ecoaction) is a non-governmental not-for-profit organization founded in 2017 to unite efforts of experts and activists in a joint struggle to protect the environment. We advocate for renewable energy, countering climate change, clean air for all and sustainable development of transport and agriculture in Ukraine. Our mission is to protect the environment via influencing decision makers and stakeholders and to develop an active Ukrainian community. Thus, our activities aim to influence decision makers and encourage them to conduct more environmentally friendly government policy from one hand, and from the other, to develop strong and influential community of civil society actors in Ukraine and the region to make the joint efforts more effective.

Ecoaction is willing to maintain political and economic independence, therefore it doesn't accept money from political parties or business corporations. Currently Ecoaction relies on funding from development programs of European governments and private foundations. However, we aim to get more support through individual donations from Ecoaction supporters.

Ecoaction is working currently on the following topics:

Energy

Ecoaction is trying to redirect the energy policy of Ukraine away from intensive coal and nuclear energy development to energy efficient economy and renewable energy sources (RES). Ecoaction is working with politicians and officials advocating for the new approaches to energy sector management. In 2020 Ecoaction focused on continued support for the Platform for Sustainable Development of Coal Towns of Donetsk region (7 towns, 3 NGOs, regional CCI) around the vision of future just transition from coal to renewables and diversification of their economies; and on the monitoring and advocating for the safe decommissioning of nuclear power stations in Ukraine.

In 2020 Ecoaction also continued to work on the national and international levels promoting the energy transition to a sustainable renewable energy system via development of the Coalition of Ukrainian non-governmental organizations and business associations promoting transition to 100% renewable energy. As there was a real chance for cancelling the green

tariff for small RES during the summer of 2020, Ecoaction together with partners from the Coalition made a statement on this critical issue and helped with the organization of an online press conference on the subject. In the end, FIT was not abolished for small RES. Overall, there were 11 position papers prepared and 2 joint petitions signed where Ecoaction was one of the main contributors/initiators. Moreover, in early 2020 Coalition with the support and initiative of Ecoaction has also successfully delivered to the government a public petition demanding energy transition to 100%RES by 2050 which gathered 14 000 signatures.

Climate change

In the sphere of national climate policy, we've pushed for modeling of development of scenarios, which are the basis for new Ukrainian NDC2 for Paris Agreement, to include a scenario with no new fossil-fuel and nuclear energy capacity. At this stage, the Institute for Forecasting is modeling additional scenarios that include no new nuclear capacity in Draft Executive Order of the Cabinet of Ministers of Ukraine "On the Approval of Ukraine's Second Nationally Determined Contribution to the Paris Agreement". During 2019-2020 Ecoaction worked on to create a vision for climate goals in 2030 in 5 sectors from the civil society, within which a Roadmap was created. Independent experts and different NGOs were involved. 40 Ukrainian NGOs supported goals.

Ecoaction continue raise awareness about climate change. Prepared 38 thematical newsletters, articles participation in online events, comments for journalists. During month before 5th anniversary of Paris agreement every week released a quiz, video, materials, competition for artists. Through advertising in the metro and materials that we received from the competition, raised knowledge about the tool for submitting requests to the authorities for active actions in different sectors to reduce greenhouse gas emissions.

In 2020 we've continued to develop Ukrainian Climate Network (UCN) to make it more influential on national and local levels in order to develop ambition climate policy. Ecoaction supported 5 local organizations member of UCN to promote climate agenda and the Roadmap during local election. During the year we together with UCN prepared 3 positions of expectations from civil society about NDC2 in Ukraine.

In 2020 we've also continued our support to civil society in the EECCA region, aiming to provide civil society organizations, local experts and governments of EECCA region with information on issues under UNFCCC negotiations and best examples in climate policies, all this to ensure implementation of low-carbon development actions in these countries, raising knowledge and engagement in official negotiations. During the year, Ecoaction shared with the

network 52 newsletters, updated CAN EECCA website and Facebook page. On 5th anniversary presented Analysis of the climate policy of the countries of Eastern Europe, the Caucasus and Central Asia for 11 countries of the region. Together with international partners BUND and Friedrich-Ebert-Stiftung (FES) two Climate Dialogues were held for the countries of the Eastern Partnership and Central Asia. The website is the one of a few sources of Russian-language information on international climate-related events. By the end of the year, network has grown to 59 NGOs representatives from the region.

We started to work towards adaptation to climate change. Every month we have a thematic mailing list dedicated to adaptation. Preparing materials. Several studies on sea acidification and climate change risks to water resources in Ukraine are being prepared and will be released in 2021. Ecoaction member of working group to develop the National Adaptation Strategy. Our recommendations on the importance of nature-based solutions in adaptation were accepted and included in the document.

Active monitoring of developments in the sector of transport on the Kyiv municipal level supported the fact, that electromobility was considered for city planning. Continue communicated the needs of video recording on public transport lanes in cities to the authorities. To increase the comfort of public transport, to reduce greenhouse gas emissions and improve air quality, transport schedules were posted on 2 streets of Kyiv.

Industry

In 2020 Ecoaction together with national partner Ukrainian Rural Development Network developed a pack of socio-economic analyses for local communities across Ukraine for its sustainable development.

Ecoaction continues to support local communities in their claims on defending their rights for safe environment against Myronivsky Hliboproduct (MHP) through the EBRD and IFC complaint mechanisms (complaint submitted in 2018). The moderation process is ongoing and Ecoaction supports local activists in preparations to the meetings and overall process of negotiations with the company.

We actively monitored and commented national legislation in the sector of livestock agriculture and environmental control. This allowed our positions to be integrated into the draft of laws on the system of state environmental control and land reforms in Ukraine, which was submitted and are to be adopted by the government.

Ecoaction acts as a regional focal point for the Land Matrix Initiative (<http://landmatrix.org/>). The Initiative is a collaboration of the civil society and research

institutions from around the globe aiming to build comprehensive database of the big land acquisitions and to provide analysis of the phenomenon trends and impacts. Further, organization has been contributing to the discussion on the land ownership in Ukraine with media publications (country profile), especially in the light of the new Land Law, being actively discussed in the Parliament and society.

In the sector of industrial air pollution, we launch the project "The Second Breath" and have started our support of the local activists and NGOs in industrial cities as well as in other regions of Ukraine.

We understand that in order to achieve great change the efforts should to be united. Thus, we are members of six international networks: Climate Action Network International and CAN EECCA, CEE Bankwatch Network, Coalition on Human Rights in Development, INFORSE Europe, Land Matrix, Transport and Environment, – we are the members of 4 national networks: Ukrainian Climate Network, Ukrainian Rural Development Network, Ukrainian Urban Movement, Coalition for Energy Transition.

2. Basis for preparation of financial statements

Financial statements are prepared in accordance with International Financial Reporting Standards (IFRS).

National currency of Ukraine is hryvnya. Therefore, the accounting currency for the purposes of given financial statements is hryvnya.

The Organization keeps its records in UAH according to Ukrainian National Accounting Standards (UNAS). Certain adjustments not reflected in the Organization's accounting registers and required to present the Organization's financial position, its operating results and cash flows according to IFRS, make these financial statements different from those prepared under UNAS.

Financial statements are presented in euro (EUR), all amounts are rounded to integer values, if not stated another.

3. Key accounting judgments, estimates and assumptions and basic accounting policies

Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements. These estimates are based on information available as at the date of the financial statements. Actual results, therefore, could differ from these estimates. The most significant estimates with regard to

these financial statements relate to the valuation of cost and useful lives of property, plant and equipment, intangible assets.

Foreign currencies

Based on the economic substance of the underlying events and circumstances, the functional currency of the Organization is Ukrainian hryvnia.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates valid at the transaction date. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange valid at the balance sheet date. All resulting differences are reflected in the income statement.

These financial statements are presented in Euro. The Organization maintains its accounting records in Ukrainian hryvnya ("UAH") in accordance with the requirements of Ukrainian statutory accounting and tax legislation. The accompanying financial statements differ from the financial statements issued for statutory purposes in Ukraine in that they reflect certain adjustments, not recorded in the Organization's books, which are appropriate to present the financial position and the results of the Organization's operations in accordance with IAS.

The translation of the financial statements from the hryvnia to the euro is carried out as follows:

- current assets and liabilities are translated at the NBU exchange rate at the date of preparation of the financial statements;
- costs in UAH for projects funded from grants in euros or US dollars are translated into euros or dollars at the exchange rate agreed upon in the grant contract;
- costs in dollars are converted into euro at the exchange cross rate of the NBU;
- other expenses and incomes in UAH are translated into euro at the average annual exchange rate of the NBU;
- balancing amounts are reflected as a reserve for conversion into foreign currency.

Following is a summary of exchange rates published by the NBU for the currencies of the Company's principal activities:

Currency exchange rates according to NBU:

Official rate by NBU	Euro	USD	CZK	NOK
31.12.2020	34,739600	28,274600	1,323800	3,295700
31.12.2019	26,422000	23,686200	1,035700	2,680700
Annual average NBU rate in 2020	30,790000	26,960000	1,160000	2,870000

Property, plant and equipment

Property, plant and equipment are valued at acquisition, less accumulated depreciation and accumulated loss from impairment.

Property, plant and equipment are depreciated under the straight-line method over estimated useful lives of corresponding assets:

Group	Useful life
Office equipment	3-5 years
Other	5 years

Intangible assets

Intangible assets are valued at acquisition cost, less accumulated depreciation and accumulated loss from impairment.

Intangible assets are amortized on a straight-line basis over 3 - 5 years.

Receivables and other assets

Receivables and other assets are reported at nominal value, where necessary adjusted by specific bad-debt charges.

Inventories

Inventories are assessed at lower of the cost or the net realizable value. Expenses attributable to transportation of each inventory to its current location and present condition, are included in the cost of inventories. Inventories are written-off under FIFO method.

Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand and short-term bank deposits.

For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Liabilities

Liabilities are reported at the prepayment amount.

Income recognition

Income from grants is recognized in the period in which expenses related to fulfillment of the grant were incurred.

Financing of capital investments is recognized as income in the period of beneficial usage of corresponding investment facilities (fixed assets, intangible assets, etc.) in proportion to the amount of accrued depreciation of such facilities.

Incurred project expenses coordinated with donors are recognized as receivable at the same time as income is recognized.

Accordingly, deferred grant income comprises income received in advance of the period to which it relates, is excluded from income, and accounted for as a current liability.

Similarly, accrued grant income which is income designated for the current year but received subsequent to the financial year end, is included in income and accounted for as a current asset.

Interest income

Revenue is recognized as the interest accrued (taking into account the effective yield on the asset).

Project fund

This fund includes voluntary contributions from organizations and citizens of Ukraine and non-project contributions from non-residents of Ukraine to support Ecoaction activities.

Property fund (Equipment fund)

Upon acquisition, through grants, of fixed assets which remain the property of the organization, the funds from grants are transferred to the Property fund. In the future, income from financing is recognized proportional to the amount of accrued depreciation.

4. Property, plant and equipment

During the years ended 31 December, depreciated cost of property, plant and equipment changed as follows:

	Equipment	office furniture and fittings	Others	Total
Value as at 01.01.20120	28 001	7 093	1 048	36 142
Additions	3 603		383	3 986
Transfers				
Disposals				
Effect of exchange rate changes				
Value as at 31.12.2020	31 604	7 093	1 431	40 128

	Equipment	office furniture and fittings	Others	Total
Value as at 01.01.2020	11 753	4 334	851	16 938
Depreciation	6 363	2 379	383	9 125
Disposals				
Effect of exchange rate changes	1 715		75	1 790
Value as at 31.12.2020	19 831	6 713	1 309	27 853
Net book value at 31.12.2020	11 773	380	122	12 275

5. Intangible Assets

	Intangible Assets	Total
Value as at 01.01.2020	5 615	5 615
Additions		
Transfers		
Disposals		
Effect of exchange rate changes		
Value as at 31.12.2020	5 615	5 615

	Intangible Assets	Total
Value as at 01.01.2020	843	843
Depreciation	1 182	1 182
Disposals		
Effect of exchange rate changes	642	642
Value as at 31.12.2020	2 667	2 667
Net book value at 31.12.2020	2 948	2 948

6. Inventories

Brochures

Value as at 01.01.2020

Additions

Write off

Effect of exchange rate changes

Value as at 31.12.2020

4 567	4 567
5 952	5 952
(7 691)	(7 691)
(896)	(896)
1 932	1 932

7. Accrued grants income

As at 31 December accrued grant income included:

	2020	2019
Arnika		1 259
CEE Bankwatch Network	13 742	4 883
Germanwatch		4 174
Land matrix		
Norges naturvernforbning		
BUND		7 086
DRA		
AirClim	1 397	453
UNCG	94	
Total	15 233	17 855

8. Prepayments

As at 31 December prepayments included:

	2020	2019
Prepayments to suppliers for equipment and intangible assets		
Prepayments to suppliers for services	8 629	10 282
Total	8 629	10 282

9. Cash and cash equivalents

As at 31 December cash and cash equivalents included:

	2020	2019
Cash at banks and on hand in local currency	44 536	1 130
Cash at banks in foreign currency	67 151	
	111 687	1 130

10. Other payable

Reserve fund for anticipated expenses

Total

2020	2019
9 720	13 330
9 720	13 330

11. Other current liabilities (Deferred grants income)

	2020	2019
DRA	3 490	2 048
IRF	36 504	17
GGF		358
Norges naturvernforbung	7 980	7 843
SSNC	23 408	8 846
Land Matrix	7 480	
BUND	1	
CAN	18 679	
Germanwatch	18 200	
Grassroot foundation	4 100	
Total	119 842	19 112

12. Received from donors

Income:	2020	2019
Arnika	1 353	7 690
BUND	101 400	97 089
CEE Bankwatch Network	46 785	48 706
DRA	52 394	15 700
Germanwatch	52 229	55 985
CAN	34 000	10 149
Norges naturvernforbung	35 694	48 773
SSNC	121 269	121 662
Boell Foundation	10 483	
IRF	71 333	5 376
Land matrix	50 155	45 042
MOTT Foundations		22 318
Grassroot foundation	7 000	
Other	4 136	2 990
Total:	588 231	481 480

13. Administrative expenses

	2020	2019
Salaries administrative staff	53 267	53 393
Consultants and External experts	11 554	11 135
Office rent and maintenance, office expenses	38 803	36 294
Communications (phone, internet, postal)	842	1 253
Maintenance		
General assembly, retreats, planning sessions	1 415	1 199
Audits	1 288	1 951
Foreign currency translation difference		
Bank fees	2 958	3 000
Total:	110 127	108 225